



UDUPI COCHIN SHIPYARD LIMITED

A Wholly Owned Subsidiary of Cochin Shipyard Limited
Ministry of Ports, Shipping and Waterways, Government of India
Malpe, Udupi, Karnataka
CIN: U27209TN1984GO1010994 GSTIN: 29AAACT1281B1ZO

SELLER'S ANNEXURE TO THE MSTC e-AUCTION

Sale of Surplus Fishing Vessels (Built to Stock) on “As-Is-Where-Is”, “As-Is-What-Is” and “No-Complaint” Basis

UCSL Enquiry No.: UCSL/MALPE/DISPOSAL/Fishing Vessel/2026 dated 10 August 2026

This Annexure forms part of the forward e-auction hosted on the MSTC e-commerce portal (www.mstcecommerce.com) and shall be read together with MSTC Limited's General Terms & Conditions for forward e-auction. **MSTC's General Terms & Conditions govern the conduct of the e-auction (registration, EMD, bidding, system records and settlement). On all matters concerning the sale itself — description and condition of the vessels, inventory, inspection, title, payment, delivery, removal, statutory permissions, disclaimers and jurisdiction — the Seller's Special Terms & Conditions in Part B shall prevail.**

PART A — TECHNICAL SPECIFICATION & SCHEDULE OF LOTS

A.1 Schedule of Lots

Lot No.	Hull No.	Stage of Completion	Location
Lot-1	TFV 10	Approx. 100% completed	UCSL Malpe
Lot-2	TFV 12	Approx. 100% completed	UCSL Malpe
Lot-3	TFV 13	Approx. 75% completed	UCSL Malpe
Lot-4	TFV 14	Approx. 50% completed	UCSL Malpe

Each Lot comprises one vessel and is sold separately on Individual Highest Bidder (H1) basis. The vessels are of the Deep-Sea Gill-Netter / Long-Liner design. Average age is approximately 5 years; the vessels were built to stock and have not been commissioned or placed in service (nil running hours); all hulls are hauled up on chocks.

A.2 Main Particulars (approximate)

Length	22.70 m	Draught (mean)	1.80 m
Breadth	6.40 m	Speed	8 knots
Depth (moulded)	3.00 m	Complement	8 Nos.

A.3 Capacities (approximate)

Diesel Oil	8,000 L	Fish hold	70 m ³
Fresh Water	10,000 L	F.W. Overhead Tank	250 L (FRP)

A.4 Accommodation

Two-tier berths for 8 persons; Galley – 1 No.; Toilet – 1 No.

A.5 Inventory / Equipment On Board

All equipment is offered on As-Is-Where-Is basis and its actual presence, make, condition etc. are to be verified by the Bidder at inspection.

Machinery

- Main engine : 1 × 230 HP (approx.)
- Main generator set : 1 × 30 kVA
- Standby DG : 1 × 5 kVA (approx.)

Deck Machinery

- Anchor : 1 No.
- Bollard : 3 Nos.

- Long-line winch : 1 No.
- Gill-net winch : 1 No.

Communication & Fish-Finding

- Global Positioning System (GPS)
- Automatic Identification System (AIS)
- VHF with DSC
- Echo sounder
- Magnetic compass

LSA & FFA

- Life jackets : 12 Nos.
- Lifebuoys : 2 Nos.
- Fire extinguishers (portable) : 4 Nos.

Pumps & Valves

- Electric-driven fresh-water and bilge pump fitted in the vessel
- IS or equivalent marine-grade valves fitted in the vessel

Insulated Fish Hold

- Insulated fish hold of approx. 70 m³ in the forward superstructure; insulated PUF sandwich with internal partitions for stowage of fish.

Propulsion & Steering

- Reduction & reversible gearbox of required gear ratio
- Fixed-pitch non-ferrous propeller mounted on a steel shaft
- Twin-RAM hydraulic steering system with PTO from main engine

Refrigeration Plant

- Refrigeration plant with compressor for achieving approx. 4°C

A.6 Condition & Status

All Vessels are currently lying at the Udupi CSL Malpe site

- All hulls are hauled up on chocks.
- Average age of the vessels is approximately 5 years.
- General condition of all hulls is reported good, free of dents and rust spots.
- None of the vessels carry fishing gear.
- Vessels were built to stock and have not been commissioned (nil running hours).

All particulars, capacities and equipment stated above are indicative and are offered on As-Is-Where-Is, As-Is-What-Is and No-Complaint basis. Bidders shall satisfy themselves of the actual position by inspection prior to bidding.

A.7 Photographs

The reference photographs of the vessels are enclosed.





PART B — SELLER'S SPECIAL TERMS & CONDITIONS OF SALE

- B.1 Precedence & reading.** These Special Terms & Conditions form part of the MSTC forward e-auction and prevail over MSTC's General Terms & Conditions on all matters concerning the sale (condition, inventory, inspection, title, payment, delivery, removal, permissions, disclaimers and jurisdiction). "UCSL" / "Seller" means Udupi Cochin Shipyard Limited; "Bidder" means any person participating in the e-auction; "Lot" means one vessel; "H1" means the highest valid bid recorded on the portal at close for a Lot.
- B.2 Basis of sale.** The vessels are sold on "As-Is-Where-Is", "As-Is-What-Is" and "No-Complaint" basis. **UCSL offers no warranty or guarantee whatsoever as to the equipment on board, seaworthiness, merchantability, completeness or fitness of the vessels. No complaint or claim as to identity, quantity, quality, condition or completeness shall be entertained after a bid is placed.**
- B.3 Eligibility.** The Bidder shall be a legally constituted entity competent to contract under Indian law, holding a valid GST registration and PAN, and shall not be currently blacklisted / debarred by UCSL, Cochin Shipyard Limited or any Central/State Government entity or public sector undertaking.
- B.4 Inspection.** Physical inspection of the vessel(s) at UCSL Malpe is mandatory before bidding, at the Bidder's own cost, with prior intimation to UCSL by e-mail regarding the planned date and personnel; proper PPE (safety shoes and helmet) shall be worn. Bidders who have not inspected the relevant Lot may be barred from bidding or their bid rejected.
- B.5 Earnest Money Deposit (EMD).** A pre-bid EMD of ₹ 1,25,000/- per Lot shall be remitted online through the MSTC portal before the Bidder is enabled to bid. No interest is payable on EMD. EMD of unsuccessful Bidders shall be refunded through the portal on completion of the e-auction. EMD shall stand forfeited if the Bidder withdraws/reduces its bid or backs out after being declared H1, fails to make payment within the prescribed period, submits false information, or commits any breach of the e-auction terms.
- B.6 Bidding, Reserve Price & Award.** Bidding is an online forward (ascending) auction on the MSTC portal, Lot-wise, commencing from the Start Price notified in the e-auction catalogue. ***Award is on Individual H1 basis for each Lot.*** The Reserve Price is fixed by UCSL; where the H1 bid is below the Reserve Price, the sale shall be subject to the confirmation/approval of the Competent Authority of UCSL. UCSL is not bound to accept the highest or any bid and reserves the right to accept or reject any or all bids, to withdraw any Lot, or to cancel/scrap the process at any stage without assigning any reason and without any liability for costs or consequences to any Bidder.
- B.7 Sale Confirmation & Payment.** A Sale Confirmation / Sale Order shall be issued to the H1 Bidder for each Lot (which may also be communicated through the MSTC portal), upon which the contract is concluded. The successful Bidder shall pay 100% of the accepted price plus all applicable taxes (including GST, and other taxes where applicable) within 15 (fifteen) days from the date of the Sale Confirmation / Sale Order, only through RTGS / NEFT to the account notified by UCSL / MSTC. The Bidder shall hold a valid GSTIN. Any delay shall entail cancellation of the sale for that Lot and forfeiture of the EMD, without prejudice to UCSL's other rights.
- B.8 Title & Statutory Approvals.** Ownership and title to a vessel shall pass to the Bidder only upon realisation of 100% of the sale value and applicable taxes by UCSL. Obtaining all permissions/approvals from the local port authority, maritime/classification authority, municipality and any other competent authority for movement, transport, registration and use/re-use of the vessel shall be the sole responsibility and cost of the Bidder.
- B.9 Handing Over, Removal & Ground Rent.** Delivery is at UCSL Malpe only, on As-Is-Where-Is basis. Transportation by road or water, mobilisation of manpower/crew, equipment and all permits are entirely within the Bidder's scope and cost. Subject to availability and prior scheduling, UCSL shall extend support of crane (maximum 250 T) or hydra (12 T) for launching / movement of vessels and shore electricity, and provide documents available till date; UCSL shall carry out no additional work. Any other equipment or machinery required for the transportation shall be in the buyer's scope. Upon completion of full payment, the Bidder shall remove the vessel within 30 (thirty) days; delay shall attract ground rent / demurrage at ½% of the contract value of that Lot per week or part thereof, recoverable from the Bidder (including by adjustment against EMD).

B.10 Scope of UCSL and Scope of Bidder

UCSL Scope:

- Crane/hydra access for launching/movement, subject to availability (crane up to 250 T; hydra 12 T).
- Shore electricity supply, if required.
- Documents available till date.
- Delivery of vessels As-Is-Where-Is, with no additional work.

Bidder Scope:

- Physical verification and evaluation of the vessels.
- Mobilisation of manpower/crew for vessel operation.
- Transportation of the vessel from UCSL Malpe.
- All approvals/permits from port, municipal, maritime/class and other competent authorities.
- Any equipment or machinery required for removal/transportation.

B.11 General. Risk in a vessel passes to the Bidder on 100% payment of sale value and applicable taxes ; insurance and safe custody thereafter are the Bidder's responsibility. Neither party is liable for delay/failure due to Force Majeure. The Bidder shall indemnify UCSL against all claims, losses and liabilities arising from the Bidder's inspection, removal, transport or subsequent use of the vessel. Corrigenda/addenda, if any, shall be published on UCSL's website and/or the MSTC portal. In all matters relating to online bidding, the electronic records of the MSTC system shall be final and binding.

B.12 Jurisdiction. All questions, disputes or differences arising out of or in connection with the sale shall be subject to the exclusive jurisdiction of the Courts at Udupi, India.

For and on behalf of Udupi Cochin Shipyard Limited

Sd/-

Assistant General Manager (Materials)

Contact for clarifications: Vinay Prakash Dube, Deputy Manager, Phone: 9833476185, email: vinay.prakashdube@udupicsl.com